

Wednesday 28 July 2021,

PRESS RELEASE

**Seqens/Eiffage Aménagement:
a brand new partnership for urban redevelopment**

Seqens, a subsidiary of the Action Logement group, and Eiffage Aménagement, the urban development division of the Eiffage group, have formed a joint development company for the redevelopment operation for the whole of the Joliot Curie district in Igny (91).

On Tuesday 27 July, both partners signed a shareholder's agreement with the purpose of determining the role of each one in this simplified joint stock company (Molle law), which has the objective of carrying out this redevelopment operation, from the surveys up to handover.

This is the first structure of this type with an ESH (social housing company), and this possibility has only recently been permitted by the French Construction and Housing Law. Seqens has obtained the approval of the Prefect of the Essonne region for holding shares in this company.

The project consists in demolishing the ageing social housing complex and then designing a new district with around 650 housing units, half of which will be social housing.

This innovative set-up will enable the complete redevelopment of the area, without the need for the involvement of the ANRU (French national agency for urban renewal), by proposing a transformation of the district providing a social and functional mix, with modernised facilities and redeveloped outdoor spaces (creation of a park).

So Seqens and Eiffage Aménagement will have to conclude an urban project partnership agreement with the local authority, which will enable participation in funding the renewal of the public facilities (extension of a school, demolishing and rebuilding a gym and school canteen, and creating a multimedia centre).

The land owned by the Igny council has been included in this urban redevelopment project for the whole district. The objective of the two partners is to finalise the survey map and schedule for the end of 2021, at the end of the current consultation process with the local authority and residents. Rehousing the Seqens tenants will start in September 2021.

For Pascal Van Laethem, Seqens' managing director, "By creating this Development Company with Eiffage Aménagement, Seqens is an ESH pioneer, and is providing itself with the most suitable tool for responding to these new requirements for the transformation and mix of products, social housing, affordability, shops and new or renovated public facilities. It is Seqens' ambition to develop this practice throughout the Ile-de-France region. With the development company, Seqens is positioning itself as a stakeholder in the fabric of the City: developer, real estate operator and manager over the long term. The changes in our way of life, environmental issues, the social mix and wellness of residents feed into all of our projects that go to serve the regions who welcome them."

Nicolas Gravit, Eiffage Aménagement’s managing director explains *“Through this flagship partnership with Seqens, Eiffage Aménagement is once again showing its ability for innovation in sustainable city development as part of urban renewal.*

The complementarity of our know-how with Seqens is a guarantee of success faced with the issues in developing the Igny area - ensuring inclusivity by providing housing for all, providing local services and giving nature space in a city. Eiffage Aménagement wants to make this project a new benchmark in public-private cooperation supporting the general interest of everyone.”



3D model of the existing district: There are currently 244 social housing units on the site. The wall of 4-storey buildings were built in 1963, within an area that was predominantly private houses.

About Seqens

Seqens is one of the major players in social housing in the Ile-de-France region, as shown by its strong presence all across the region, with a stock of 100,000 housing units, 10,000 of which have particular purposes.

Seqens is continuing its ambitious programme for renewing its housing stock, with the objective of significantly reducing the average energy consumption. Its managers are intent on developing sustainable housing that respects the environment, as part of their corporate social responsibility.

A two-fold requirement: local and innovation

In order to operate on a local level, and to listen to its partners (institutions, politicians, charities, etc.), Seqens is organised into 6 departments (Yvelines, Essone, Hauts-de Seine, Seine-Saint-Denis, Val d’Oise and Eastern Paris). In this way 60% of the company’s workforce is deployed locally and is able to carry out committed work with more than 300 towns and cities in the Ile-de-France region.

The company is developing local initiatives and is committed to local authorities in various partnerships, proposing tailor-made services, thanks to a strong local base and a good knowledge of the region and its specific needs.

So Seqens has become one of the main players in social cohesion in the Ile-de-France, wanting to respond in a tangible and reactive way to the needs of its tenants and co-owners, to support them along their housing journey, at each stage of their life.

Seqens is showing the capacity of the social housing sector to reform by trying out new services, new forms of architecture, new models of urbanism, new technical and industrial solutions and new organisational methods.

www.seqens.fr |  Seqens  @SEQENSofficiel

About Eiffage Aménagement

Eiffage Aménagement, a subsidiary of Eiffage Construction, is responsible for complex urban development projects carried out by the Eiffage Group throughout France, from design to completion. Drawing on nearly 40 years of experience, the company brings together urban players and supports local authorities both in the restructuring of town centres and in the creation of new neighbourhoods. It works in collaboration with urban planners, architects, landscape architects as well as French and foreign project owners and investors to ensure the successful completion of its development projects.

www.eiffage-amenagement.fr

@EiffageAménagement



PRESS CONTACTS

Seqens : Anne-Caroline Bayonne, Director of Communications and Institutional Relations 01 86 52 62 32

FT&Consulting: Franck Thiebaut 06 73 76 74 98

Eiffage Aménagement:

Marie-Claire des Lauriers, Communications Director marie-claire.deslauriers@eiffage.com 01 34 65 83 34

Agence RPCA Cloé Rougeyres / c.rougeyres@rpca.fr – 07 82 04 49 62 Jessica Djaba / j.djaba@rpca.fr – 06 20 65 71 44 /

Cathy Bubbe / c.bubbe@rpca.fr – 06 19 68 54 94